

RALPHIE'S HOT TOPIC

April 2012

Multiyear Scholarships



PROTECT
YOUR  TEAM

Multiyear Scholarships

The NCAA recently adopted legislation to allow an institution to offer multiyear scholarships.

This is an change from the original 'one-year only' scholarships.

However, one-year only scholarships can still be offered.

Multiyear Scholarships

In order to offer a multiyear scholarship, CU coaches must have approval from their sport supervisor as well as Mike Bohn.

Multiyear scholarships can be offered for any number of years, not to exceed the years of eligibility the student-athlete has remaining.

Multiyear scholarships can also be offered in different amounts from year to year, but must be consecutive years (i.e., there must be actual aid offered each year).

Multiyear Scholarships

Permissible Multiyear Scholarship (4 years)

Year 1 – 50%

Year 2 – 25%

Year 3 – 50%

Year 4 – 25%

Impermissible Multiyear Scholarship (4 years)

Year 1 – 50%

Year 2 – 0%

Year 3 – 50%

Year 4 – 25%

Multiyear Scholarships

Multiyear scholarships can be offered to incoming student-athletes or continuing student-athletes.

Multiyear scholarships can be increased at anytime.

In order to decrease a multiyear scholarship, certain conditions must be met.

Multiyear Scholarships

Multiyear scholarships may be reduced or canceled during the period of the award if the recipient:

- Renders himself or herself ineligible for intercollegiate competition;
- Fraudulently misrepresents any information on an application, letter of intent or financial aid agreement;
- Engages in serious misconduct warranting substantial disciplinary penalty; or
- Voluntarily (on his or her own initiative) withdraws from a sport at any time for personal reasons.

Multiyear Scholarships

Athletically related conditions MAY NOT be attached to a multiyear scholarship.

Nonathletically related conditions MAY be attached to a multiyear scholarship, pending approval from your sport supervisor.

Questions? Ask compliance.